

# Environmental Policy Palsgaard A/S

## Purpose/scope

The environmental policy identifies the environmental focus areas and level of ambition for the company.

The scope of the policy is the entities Palsgaard A/S with subsidiaries, The Schou-Foundation, Palsgaard Estate A/S, Nexus A/S and all management and employees.

## Policy in short/Principles

Core scopes for our policy:

- Renewable energy
- CO2-emission
- Raw material consumption
- Waste
- Food waste and food loss
- The use of only RSPO (Roundtable on Sustainable Palm Oil) certified palm oil and our ability to offer a full product range of SG certified products

## Content

At Palsgaard we believe that we have an obligation towards society and the local communities we operate in. This obligation includes reducing our negative and enhancing our positive impacts on the environment. We do this by integrating environmental considerations in business and operating processes, through product innovation and development, by setting ambitious targets and continuously monitoring and reporting on these.

Palsgaard does the following to meet our objectives:

- Renewable energy; We aim for a CO2-neutral production by increasing our renewable energy capacity.
- CO2-emission: We strive for reducing the CO2-emission from our value chain.
- We are committed towards continuous improvement and minimization of our environmental impacts by planning and optimization of our production facilities as well as we integrate environmental considerations in our innovation and product development processes to the benefit of our business, customers, consumers, and the environment.
- We continuously focus on initiating projects to reduce and optimize our consumption of resources to a minimum for our energy-intensive production processes.
- We strive towards enhancing the use of sustainable raw materials such as sustainable certified palm oil in our value chain and to supply RSPO SG certified products.
- We strive to reduce our waste from production and to lift the value according to the waste hierarchy.
- We have a strategy for reducing food loss and food waste within the organization and the related supply chain.
- We respect international standards, and we comply with applicable laws and regulations where we operate.

- We engage with local communities and other stakeholders to identify ways of enhancing our environmental performance, and we promote responsible environmental behavior in our supply chain.
- We monitor our consumption on resources that have an environmental impact, and we report transparently about our progress in a yearly ESG report based on the GRI Standard.